

Shree Bhairavnath Shikshan Prasarak Mandal

SHRI BHIMASHANKAR B.ED. COLLEGE

At- Chinchodi, Post- Landewadi,
Tal- Ambegaon, Dist -Pune.

ANNUAL AUDIT REPORT

FINANCIAL YEAR 01.04.2023 TO 31.03.2024

ASSESSMENT YEAR 2024-25

FROM:- L. B. JADHAV & CO.

Chartered Accountants

Dhanika Appartment,
1st floor, Shaniwar Peth,
Pune - 411030
Phone: 020-24453132.

AUDITOR'S REPORT

We have audited the attached Balance Sheet as on 31st March, 2024 & Income And Expenditure for the year ending on that date of **SHRI BHIMASHANKAR B.ED. COLLEGE , At- Chinchodi, Post- Landewadi, Tal- Ambegaon, Dist -Pune.**

These Financial Statements are the responsibility of the School's Management. Our responsibility is to express an opinion on these Financial Statements based on our Audit.

We conducted our Audit in accordance with Auditing Standards generally accepted in India. Those standards require that we plan and perform the Audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An Audit includes examining on the test basis evidence, the management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

On the basis of audit procedure indicated in the above paragraph and subjects and to our comments and observations, we report that:

1. We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our Audit.
2. In our opinion proper books of account, as account as required by the Act, have been kept by the trust so far as it appears from our examination of these books.
3. The Balance Sheets and Income and Expenditure Account examined by us were in agreement with the books of account of the trust.
4. In our opinion and to the best of knowledge and according to the explanations given to us the said accounts subject to our observation contained in General Remarks appended to this report give all the information required by the Act, in the manner so required and give true and fair view:-
 - A. In the case of the balance Sheet of the state of affairs as on 31st March 2024
 - B. In the case of the Income & Expenditure Accounts of excess of Expenditure over Income for the period ended 31st March 2024

For L.B. Jadhav & co.
CHARTERED ACCOUNTANTS

PLACE: PUNE

DATED: 12th SEP 2024



For L. B. JADHAV & CO.
Chartered Accountants

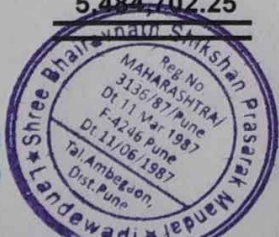
(L. B. JADHAV)
Proprietor
M. No. 032030

SHREE BHIMASHANKAR B.ED.COLLEGE
LANDEWADI, CHINCHODI
TAL : AMBEGAON DIST : PUNE

RECEIPTS & PAYMENTS FOR THE YEAR ENDED 31-3-2024

RECEIPTS	AMOUNT RS.	PAYMENTS	AMOUNT RS.
To Opening Balance			
Cash in hand	995.00	Shree B.S.P.M.	371,829.50
State Bank of India-		E B C Scholarship Payable	77,197.00
A/c No.33150713673 DSM	39,777.50	O B C Freeship Payable	14,077.50
A/c No.335447894784	35,456.50	Salary Payable	259,494.00
A/c No.34499715859	133,796.32	V.J.N.T. Scholarship Payable	10,026.00
A/c No. 4267 SBNSP Landewadi	162,663.00	Sundry Creditors	395,951.00
Bank of Maharashtra		Loans & Advances (Asset)	31,600.00
A/c - 60035484733	90,601.63	Advertisement Exps.	4,000.00
A/c No. Dev. Fee 9065	3,554.50	Affiliation Fees Paid	34,500.00
		Bank Charges	3,924.97
Adhalrao Patil M.B.A. College	780.00	D S M Remuniration	2,050.00
Shree B.S.P.M.	1,128,000.00	Eligibility Fees Paid	17,110.00
E B C Scholarship Payable	97,578.00	Exam Fees Paid	4,415.00
O B C Freeship Payable	18,626.50	Exam Remuniration Paid	31,390.00
P. F. Collection	164,852.00	Journal Subscription Charges	13,357.00
Prof. Tax Payable	21,520.00	Legal Charges	1,050.00
S C Freeship Payable	14,039.00	Library Exp.	735.00
S C Scholarship Payable	17,356.80	NACC	29,500.00
S. T Scholership Payable	34,492.00	News Paper Exps.	4,792.00
VJNT Freeship Payable	21,477.00	Postage & Telegram Expenses	1,020.00
V.J.N.T. Scholarship Payable	10,026.00	Printing & Stationery Exps.	9,980.00
Tution Fees Receivable	1,660,177.00	Registration Fees	1,000.00
Loans & Advances (Asset)	31,600.00	Remuniration Exps.	123,882.00
1st Year B. Ed Tution Fees	19,052.00	Rep. & Maint. Exps.	2,093.00
2nd Year B. Ed. Tution Fees	131,056.00	Staff Salary Exps.	3,184,990.00
Development Fees 1st Year	69,918.00	Staff Welfare Exps.	574.00
Development Fees 2nd Year	71,544.00	Student Development Exps. (Machinery)	20,001.00
DSM Fees Received	90,750.00	Students Earn & Lern Exps.	39,630.00
Eligibility Fees Received	26,500.00	Students Exam Fees Paid	136,525.00
Exam Remuniration Received	49,626.00	Students Pro Rata Fees Paid	27,790.00
Form Fees Received	170.00	Students Welfare	7,020.00
Misc. Income	2,179.50	Teacher Approval Fees	1,400.00
Other Fees 1st Year	581,656.00	Travelling & Conveny Charges	9,904.00
Other Fees 2nd Year	511,274.00	Visiting Faculty Exps.	8,000.00
Saving Bank Interest	7,781.00		
Staff Uniform Collection	4,500.00	By Closing Balances	
Students Earn & Lern Receipt	40,667.00	Cash in hand	53.00
Students Exam Fees Received	185,660.00	State Bank of India	
T. C. Fees Received	5,000.00	A/c No.33150713673 DSM	127,828.50
		A/c No.335447894784 (VKM)	35,844.50
		A/c No.34499715859	59,694.97
		A/c No. 4267 SBNSP Landewadi	33,505.00
		Bank of Maharashtra	
		A/c No.60035484733	202,065.89
		A/c No. Dev. Fee 9065	144,902.42

5,484,702.25



For L. B. JADHAV & CO.
Chartered Accountants

5,484,702.25

(L. B. JADHAV)
Proprietor
M. No. 032030

Chairman

Shree Bhairavnath Shikshan Prasarak Mandal
MP. Landewadi (Chinchodi Tal. Ambegaon, (Pune)

Tal : Ambegaon Dist : Pune

EXPENDITURE	AMOUNT RS.	INCOME	AMOUNT RS.
To Indirect Expenses		By Indirect Income	
Admission Proceeding Fees	20,029.50	1st Year B. Ed Tution Fees	666,783.00
Advertisement Exps.	9,000.00	2nd Year B. Ed. Tution Fees	764,361.00
Affilation Fees Paid	34,500.00	Development Fees 1st Year	71,544.00
Audit Fees	15,000.00	Development Fees 2nd Year	71,544.00
Bank Charges	3,924.97	DSM Fees Received	90,750.00
Building Rent Paid	840,000.00	Eligibility Fees Received	26,500.00
Consultance Charges	14,950.00	Exam Remuniration Received	49,626.00
Dep. on Fixed Assets	49,278.00	Form Fees Received	170.00
D S M Remuniration	2,050.00	Interest Acc. on F.D.	27,789.00
Eligibility Fees Paid	17,110.00	Misc. Income	2,179.50
Exam Fees Paid	4,415.00	Other Fees 1st Year	703,925.00
Exam Remuniration Paid	31,390.00	Other Fees 2nd Year	801,843.00
I-Card Exps.	440.00	Saving Bank Interest	7,781.00
Internet Charges	20,000.00	Staff Uniform Collection	4,500.00
Journal Subscription Charges	13,357.00	Students Earn & Lern Receipt	40,667.00
Legal Charges	1,050.00	Students Exam Fees Received	185,660.00
Library Exp.	20,205.00	T. C. Fees Received	5,000.00
NACC	59,000.00		
News Paper Exps.	5,748.00		
Postage & Telegram Expenses	1,020.00		
Printing & Stationery Exps.	99,570.00		
Registration Fees	1,000.00		
Remuniration Exps.	123,882.00		
Rep. & Maint. Exps.	24,823.00		
Software Renewal Charges	6,500.00		
Staff Salary Exps.	3,500,855.00		
Staff Uniform Exp	28,950.00		
Staff Welfare Exps.	46,574.00		
Student Development Exps. (Machin	20,001.00	By Deficit	1,829,983.97
Students Earn & Lern Exps.	39,630.00	(Excess of Expenditure over Income)	
Students Exam Fees Paid	136,525.00		
Students Pro Rata Fees Paid	27,790.00		
Students Uniform Exps.	31,485.00		
Students Welfare	11,420.00		
Teacher Approval Fees	1,400.00		
Teachers Day Exp	40,000.00		
Travelling & Conveny Charges	9,904.00		
Visiting Faculty Exps.	8,000.00		
Website Development	10,000.00		
Womens Day Exp	19,830.00		

For L. B. JADHAV & CO 5,350,606.47
Chartered Accountants



(L. B. JADHAV)
Proprietor
M. No. 032030

SHREE BHIMASHANKAR B.ED.COLLEGE,LANDEWADI

At : Chinchodi Post : Landewadi

Tal : Ambegaon Dist : Pune

BALANCE SHEET AS ON 31.3.2024

LIABILITIES	AMOUNT RS.	ASSETS		AMOUNT RS.
Shree Bhairavnath S.P. Mandal Adhalrao Patil MBA College	15,396,579.00	Furniture & Fixtures Opening Balance Addition during the year	181,901.00 -	
	-	Less : Depreciation @10%	181,901.00 18,190.00	163,711.00
Sundry Creditors		Library Books Opening Balance Addition during the year	154,030.00 -	
Bhairavnath Canteen	17,167.00	Less : Depreciation @10%	154,030.00 15,403.00	138,627.00
Bhairavnath Stores	16,044.00	Science Materials Opening Balance Addition during the year	8,611.00 -	
Salary Payable	315,865.00	Less : Depreciation @10%	8,611.00 861.00	7,750.00
Audit Fees Payable	15,000.00	Psychology Materials Opening Balance Addition during the year	7,262.00 Nil	
College fee Payable	47,340.00	Less : Depreciation @10%	7,262.00 726.00	6,536.00
E.B.C. Payable	3,541.50	Educational Maps & Other Opeing Balance Addition during the year	5,262.00 Nil	
Parekh Dipali	25,000.00	Less : Depreciation @10%	5,262.00 526.00	4,736.00
Yadav K.G.	37,857.00	Invertor & Batrees Opeing Balance Addition during the year	8,441.00 -	
O.B.C. Freeship Payable	31,287.50	Less : Depreciation @15%	8,441.00 1,266.00	7,175.00
E.B.C. Scholarship Payable	122,024.25	Xerox Machinery Opeing Balance Addition during the year	64,219.00 -	
S. C. Scholarship Payable	24,822.80	Less : Depreciation @15%	64,219.00 9,632.00	54,587.00
S. T. Scholarship Payable	65,184.50	Printer & Mouse Opeing Balance Addition during the year	- 35,650.00	
S. C. Freeship Payable	14,039.00	Less : Depreciation @15%	35,650.00 2,674.00	32,976.00
V.J.N.T.Scholarship Payable	21,477.00			



SHREE BHIMASHANKAR B.ED.COLLEGE,LANDEWADI

At : Chinchodi Post : Landewadi
Tal : Ambegaon Dist : Pune

Depreciation Statement for the year ended 31.03.2024

PARTICULARS	W.D.V AS ON 1.4.2023 RS.	Before 6 Months RS.	After 6 Months RS.	Total Amount RS.	Rate of Dep. RS.	Depreciation RS.	W.D.V AS ON 31.3.2024 RS.
FURNITURE & FIXTURES	181,901.00	Nil	Nil	181,901.00	10%	18,190.00	163,711.00
LIBRARY BOOKS	154,030.00	Nil	Nil	154,030.00	10%	15,403.00	138,627.00
SCIENCE MATERIAL	8,611.00	Nil	Nil	8,611.00	10%	861.00	7,750.00
PSYCHOLOGY MATERIALS	7,262.00	Nil	Nil	7,262.00	10%	726.00	6,536.00
EDUCATIONAL MAPS, CHA	5,262.00	Nil	Nil	5,262.00	10%	526.00	4,736.00
INVERTER & BATREES	8,441.00	Nil	Nil	8,441.00	15%	1,266.00	7,175.00
XEROX MACHINERY	64,219.00	Nil	Nil	64,219.00	15%	9,632.00	54,587.00
PRINTER & MOUSE	-	Nil	35,650.00	35,650.00	15%	2,674.00	32,976.00
TOTAL RS.	429,726.00	-	35,650.00	465,376.00		49,278.00	416,098.00

