

L. B. JADHAV & CO.
Chartered Accountants

Dhanika Appartment,
1st floor, Shaniwar Peth,
Pune - 411030
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AUDITOR'S REPORT

We have audited the attached Balance Sheet as on 31st March, 2023 & Income And Expenditure for the year ending on that date of **SHRI BHIMASHANKAR B.ED. COLLEGE , At- Chinchodi, Post- Landewadi, Tal- Ambegaon, Dist -Pune.**

These Financial Statements are the responsibility of the School's Management. Our responsibility is to express an opinion on these Financial Statements based on our Audit.

We conducted our Audit in accordance with Auditing Standards generally accepted in India. Those standards require that we plan and perform the Audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An Audit includes examining on the test basis evidence, the management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

On the basis of audit procedure indicated in the above paragraph and subjects and to our comments and observations, we report that:

1. We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our Audit.
2. In our opinion proper books of account, as account as required by the Act, have been kept by the trust so far as it appears from our examination of these books.
3. The Balance Sheets and Income and Expenditure Account examined by us were in agreement with the books of account of the trust.
4. In our opinion and to the best of knowledge and according to the explanations given to us the said accounts subject to our observation contained in General Remarks appended to this report give all the information required by the Act, in the manner so required and give true and fair view:-
 - A. In the case of the balance Sheet of the state of affairs as on 31st March 2023
 - B. In the case of the Income & Expenditure Accounts of excess of Expenditure over Income for the period ended 31st March 2023



TAL : AMBEGAON DIST : PUNE

RECEIPTS & PAYMENTS FOR THE YEAR ENDED 31-3-2023

RECEIPTS	AMOUNT RS.	PAYMENTS	AMOUNT RS.
To Opening Balance			
Cash in hand	53.00	Adhalrao Patil M.B.A. College	1,900.00
State Bank of India-		Shree B.S.P.M.	1,377,500.00
A/c No.33150713673 DSM	167,837.50	Stores A/c Nes	11,500.00
A/c No.335447894784	6,937.50	E B C Scholership Payable	28,459.00
A/c No.34499715859	693,853.27	O B C Freeship Payable	2,402.00
A/c No. 4267 SBNSP Landewadi	204,791.00	Salary Payable	234,004.00
Bank of Maharashtra		V.J.N.T. Scholarship Payable	8,685.00
A/c - 60035484733	12,575.88	Sundry Creditors	201,690.00
Adhalrao Patil M.B.A. College	27,547.00	Affiliation Fees Paid	15,000.00
Shree B.S.P.M.	725,000.00	Bank Charges	4,377.50
E B C Scholership Payable	130,102.25	B.ED Comittee Exps.	19,965.00
O B C Freeship Payable	21,016.00	D S M Remuniration	147,161.00
Prof. Tax Payable	32,500.00	Eligibility Fees Paid	42,900.00
S C Scholership Payable	7,466.00	Exam Fees Paid	142,965.00
S. T Scholership Payable	30,692.50	Exam Remuniration Paid	21,118.00
V.J.N.T. Scholarship Payable	8,685.00	Journal Subscription Charges	9,650.00
Tution Fees Receivable	1,750,402.55	Legal Charges	610.00
1st Year B. Ed Tution Fees	172,908.75	News Paper Exps.	6,325.00
2nd Year B. Ed. Tution Fees	113,051.00	Office Exps.	169.00
DSM Fees Received	19,750.00	Postage & Telegram Expa.	641.00
Eligibility Fees Received	29,500.00	Printing & Stationery Exps.	2,758.00
Exam Remuniration Received	48,537.00	Remuniration Exps.	8,040.00
Other Fees 1st Year	804,751.25	Rep. & Maint. Exps.	42,200.00
Other Fees 2nd Year	464,362.50	Staff Salary Exps.	2,933,868.00
P. F. Collection	148,582.00	Students Earn & Lern Exps.	57,105.00
PRO-RATA FEES RECEIVED	10,710.00	Students Exam Fees Paid	645.00
Saving Bank Interest	7,384.00	Students Pro Rata Fees Paid	29,400.00
Students Earn & Lern Receipt	32,663.00	Teacher Approval Fees	800.00
Students Exam Fees Received	143,305.00	Travelling & Convency Charges	3,742.00
T. C. Fees Received	2,600.00		
Students Earn & Lern Exps.	4,860.00		
		By Closing Balances	
		Cash in hand	995.00
		State Bank of India	
		A/c No.33150713673 DSM	39,777.50
		A/c No.335447894784 (VKM)	35,456.50
		A/c No.34499715859	133,796.32
		A/c No. 4267 SBNSP Landewadi	162,663.00
		Bank of Maharashtra	
		A/c No.60035484733	90,601.63
		A/c No. Dev. Fee 9065	3,554.50
	5,822,423.95		5,822,423.95

SHREE BHIMASHANKAR B.ED.COLLEGE,LANDEWADI

At : Chinchodi Post : Landewadi

Tal : Ambegaon Dist : Pune

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.3.2023

EXPENDITURE	AMOUNT RS.	INCOME	AMOUNT RS.
To Indirect Expenses		By Indirect Income	
Admission Proccecing Fees	20,000.00	1st Year B. Ed Tution Fees	1,073,508.75
Affilation Fees Paid	15,000.00	2nd Year B. Ed. Tution Fees	1,157,377.75
Audit Fees	10,000.00	DSM Fees Received	19,750.00
Bank Charges	4,377.50	Eligibility Fees Received	29,500.00
B.ED Comittee Exps.	19,965.00	Exam Remuniration Received	48,537.00
Building Rent Paid	840,000.00	Interest Acc. on F.D.	26,366.00
Dep. on Fixed Assets	52,498.00	Other Fees 1st Year	804,751.25
D S M Remuniration	147,161.00	Other Fees 2nd Year	464,362.50
Eligibility Fees Paid	42,900.00	P. F. Collection	148,582.00
Exam Fees Paid	142,965.00	PRO-RATA FEES RECEIVED	10,710.00
Exam Remuniration Paid	21,118.00	Saving Bank Interest	7,384.00
I-Card Exps.	13,180.00	Students Earn & Lern Receipt	32,663.00
Journal Subscription Charges	9,650.00	Students Exam Fees Received	143,305.00
Legal Charges	610.00	T. C. Fees Received	2,600.00
News Paper Exps.	6,325.00		
Office Exps.	169.00		
P. F. Staff Paid	148,582.00		
Postage & Telegram Expa.	641.00		
Printing & Stationery Exps.	176,318.00		
Remuniration Exps.	8,040.00		
Rep. & Maint. Exps.	52,150.00		
Software Renewal Charges	5,000.00		
Staff Salary Exps.	3,193,362.00		
Students Earn & Lern Exps.	52,245.00		
Students Exam Fees Paid	645.00		
Students Pro Rata Fees Paid	29,400.00		
Teacher Approval Fees	800.00		
Travelling & Conveny Charges	3,742.00		
		By Deficit	
		(Excess of Expenditure over Income)	1,047,446.25
	5,016,843.50		5,016,843.50

SHREE BHIMASHANKAR B.ED.COLLEGE,LANDEWADI

At : Chinchodi Post : Landewadi

Tal : Ambegaon Dist : Pune

BALANCE SHEET AS ON 31.3.2023

LIABILITIES	AMOUNT RS.	ASSETS	AMOUNT RS.
Shree Bhairavnath S.P. Mandal	14,721,165.00	Furniture & Fixtures	
Adhalrao Patil MBA College	25,647.00	Opening Balance	202,112.00
		Addition during the year	-
			202,112.00
		Less : Depreciation @10%	20,211.00
			181,901.00
Store A/c NES	-	Library Books	
		Opening Balance	171,145.00
		Addition during the year	-
			171,145.00
Sundry Creditors		Less : Depreciation @10%	17,115.00
Bhairavnath Canteen	17,167.00		154,030.00
Bhairavnath Stores	16,044.00	Science Materials	
		Opening Balance	9,568.00
		Addition during the year	-
			9,568.00
Salary Payable	259,494.00	Less : Depreciation @10%	957.00
Audit Fees Payable	10,000.00		8,611.00
College fee Payable	47,340.00	Psychology Materials	
E.B.C. Payable	3,541.50	Opening Balance	8,069.00
Parekh Dipali	25,000.00	Addition during the year	Nil
Yadav K.G.	37,857.00		8,069.00
O.B.C. Freeship Payable	26,738.50	Less : Depreciation @10%	807.00
E.B.C. Scholarship Payable	101,643.25		7,262.00
S. C. Scholarship Payable	7,466.00	Educational Maps & Other	
S. T. Scholarship Payable	30,692.50	Opeing Balance	5,847.00
		Addition during the year	Nil
			5,847.00
		Less : Depreciation @10%	585.00
			5,262.00
		Invertor & Batrees	
		Opeing Balance	9,931.00
		Addition during the year	-
			9,931.00
		Less : Depreciation @15%	1,490.00
			8,441.00
		Xerox Machinery	
		Opeing Balance	75,552.00
		Addition during the year	-
			75,552.00
		Less : Depreciation @15%	11,333.00
			64,219.00
		Deposits	
		Building Fund	145,180.00
		Laboratory Fund	72,589.00
		Library Fund	36,293.00
		Reserve Fund	72,589.00

		Loans & Advances		
		New English School		1,193,085 00
		S.A.P. D. Ed Landewadi		40,000 00
		S.A.P. D. Ed Girls College		395,000 00
		Tution fee Receivable		2,644,413 95
		Interest Receivable		175,845 00
		Closing Balance		
		Cash In hand		995 00
		State Bank of India		
		A/c No. 33547894784 (VKM)		35,456 50
		A/c No. 34499715859		133,796 32
		A/c No. 33150713673 DSM		39,777 50
		A/c No. 4267 SBNSP Ltd		162,663 00
		Bank of Maharashtra		
		A/c No.60035484733		90,601 63
		A/c No.Dev. Fees 9065		3,554 50
		Income & Expenditure		
		Op. Bal.	8,610,784 10	
		Add: Deficit during the year	1,047,446 25	9,658,230 35

15,329,795.75

15,329,795.75



SHREE BHIMASHANKAR B.ED.COLLEGE,LANDEWADI

At : Chinchodi Post : Landewadi
Tal : Ambegaon Dist : Pune

Depreciation Statement for the year ended 31.03.2023

PARTICULARS	W.D.V.AS ON 1.4.2022 RS.	Before 6 Months RS.	After 6 Months RS.	Total Amount RS.	Rate of Dep. RS.	Depreciation RS.	W.D.V.AS ON 31.3.2023 RS.
FURNITURE & FIXTURES	202,112.00	Nil	Nil	202,112.00	10%	20,211.00	181,901.00
LIBRARY BOOKS	171,145.00	Nil	Nil	171,145.00	10%	17,115.00	154,030.00
SCIENCE MATERIAL	9,568.00	Nil	Nil	9,568.00	10%	957.00	8,611.00
PSYCHOLOGY MATERIALS	8,069.00	Nil	Nil	8,069.00	10%	807.00	7,262.00
EDUCATIONAL MAPS, CHA	5,847.00	Nil	Nil	5,847.00	10%	585.00	5,262.00
INVERTER & BATREES	9,931.00	Nil	Nil	9,931.00	15%	1,490.00	8,441.00
XEROX MACHINERY	75,552.00	Nil	Nil	75,552.00	15%	11,333.00	64,219.00
TOTAL RS.	482,224.00	-	-	482,224.00		52,498.00	429,726.00