

Shree Bhairavnath Shikshan Prasarak Mandal

SHRI BHIMASHANKAR B.ED. COLLEGE

At- Chinchodi, Post- Landewadi,
Tal- Ambegaon, Dist -Pune.

ANNUAL AUDIT REPORT

FINANCIAL YEAR 01.04.2019 TO 31.03.2020

ASSESSMENT YEAR 2020 – 21

FROM:- L. B. JADHAV & CO.
Chartered Accountants

Dhanika Appartment,
1st floor, Shaniwar Peth,
Pune - 411030
Phone: 020-24453132.

AUDITOR'S REPORT

We have audited the attached Balance Sheet as on 31st March, 2020 & Income And Expenditure for the year ending on that date of **SHRI BHIMASHANKAR B.ED. COLLEGE , At- Chinchodi, Post- Landewadi, Tal- Ambegaon, Dist -Pune.**

These Financial Statements are the responsibility of the School's Management. Our responsibility is to express an opinion on these Financial Statements based on our Audit.

We conducted our Audit in accordance with Auditing Standards generally accepted in India. Those standards require that we plan and perform the Audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An Audit includes examining on the test basis evidence, the management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

On the basis of audit procedure indicated in the above paragraph and subjects and to our comments and observations, we report that:

1. We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our Audit.
2. In our opinion proper books of account, as account as required by the Act, have been kept by the trust so far as it appears from our examination of these books.
3. The Balance Sheets and Income and Expenditure Account examined by us were in agreement with the books of account of the trust.
4. In our opinion and to the best of knowledge and according to the explanations given to us the said accounts subject to our observation contained in General Remarks appended to this report give all the information required by the Act, in the manner so required and give true and fair view:-
 - A. In the case of the balance Sheet of the state of affairs as on 31st March 2020
 - B. In the case of the Income & Expenditure Accounts of excess of Expenditure over Income for the period ended 31st March 2020

For L.B. Jadhav & co.
CHARTERED ACCOUNTANTS

PLACE: PUNE

DATED: 05/11/2020



For L. B. JADHAV & CO.
Chartered Accountants


(L. B. JADHAV)
Proprietor
M. No. 032030

SHREE BHIMASHANKAR B.ED.COLLEGE
LANDEWADI, CHINCHODI
TAL : AMBEGAON DIST : PUNE

RECEIPTS & PAYMENTS FOR THE YEAR ENDED 31-3-2020

RECEIPTS	AMOUNT RS.	PAYMENTS	AMOUNT RS.
To Opening Balance			131,420.00
Cash in hand	170.00	Shree B.S.P.M.	6,227.00
State Bank of India-		Kerala Fund Paid	14,131.50
A/c No.33150713673 DSM	174,010.50	O.B.C. Freeship Payable	27,650.00
A/c No.335447894784	153,404.50	Prof. Tax Payable	249,674.00
A/c No.34499715859	441,201.78	Salary Payable	
A/c No. 4267 SBNSP Landewadi	437,238.00		
Bank of Maharashtra		Sundry Creditors	196,875.00
A/c - 60035484733	80,483.75	Library Books	4,675.00
		Advertisement Exps.	35,809.00
E B C Payable	4,065.75	Affiliation Fees Paid	15,000.00
O B C Freeship Payable	13,005.25	Bank Charges	2,759.88
Prof. Tax Payable	31,250.00	D S M Remuneration & Exps.	118,226.00
Tution Fees Receivable	216,100.00	Eligibility Fees Paid	15,600.00
1st Year B. Ed Tution Fees	777,910.00	Exam Remuneration Paid	22,080.00
2nd Year B. Ed. Tution Fees	1,190,860.00	Fees Refund to Students	5,550.00
Administrative Charges	800.00	L.I.C. Comittes Exps.	4,000.00
Eligibility Fees Received	19,750.00	Magazine Subscription Exps.	6,625.00
Exam Remuneration Received	38,507.00	News Paper Exps.	5,830.00
Form Fees Received	300.00	Postage & Telegram Expa.	260.00
		Printing & Stationery Exps.	13,483.00
Misc. Income	53,860.00	Prize Distribution Exps.	1,290.00
Other Fees 1st Year	109,440.00	Registration Charges	30,000.00
Other Fees 2nd Year	84,640.00	Rep. & Maint. Exps.	14,600.00
P. F. Collection	142,332.00	Shikshan Shulk Samiti Reg. Fees	22,600.00
Saving Bank Interest	4,089.00	Staff Salary Exps.	2,803,144.00
Students Earn & Lern Receipt	22,000.00	Staff Welfare Exps.	2,843.00
Students Exam Fees Received	2,750.00	Students Earn & Lern Exps.	161,520.00
Shree B.S.P.M.	615,000.00	Students Exam Fees Paid	18,350.00
		Travelling & Conveny Charges	5,101.00
		Teacher Approval Fees	400.00
		By Closing Balances	
		Cash in hand	20.00
		State Bank of India	
		A/c No.33150713673 DSM	55,135.50
		A/c No.335447894784	13,235.50
		A/c No.34499715859	12,121.90
		A/c No. 4267 SBNSP Landewadi	513,862.00
		Bank of Maharashtra	
		A/c No.60035484733	83,069.25
	4,613,167.53		4,613,167.53

SPL

Chairman

Shree Bhairavnath Shikshan Prasarak Mandal
A/P, Landewadi (Chinchodi), Tal.Ambegaon, (Pune)



For L. B. JADHAV & CO.
Chartered Accountants

(L. B. JADHAV)
Proprietor
M. No. 032030

SHREE BHIMASHANKAR B.ED.COLLEGE,LANDEWADI

At : Chinchodi Post : Landewadi

Tal : Ambegaon Dist : Pune

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.3.2020

EXPENDITURE	AMOUNT RS.	INCOME	AMOUNT RS.
To Indirect Expenses		By Indirect Income	
Admission Proccecing Fees	22,000.00	1st Year B. Ed Tution Fees	1,098,240.00
Advertisement Exps.✓	35,809.00	2nd Year B. Ed. Tution Fees	1,295,360.00
Affilation Fees Paid	15,000.00	Administrative Charges	800.00
Audit Fees	10,000.00	Eligibility Fees Received	21,450.00
Bank Charges	2,759.88	Exam Remuniration Received	38,507.00
Building Rent	600,000.00	Form Fees Received	300.00
Dep. on Fixed Assets	69,987.00	Interest Acc. on F.D.	28,089.00
D S M Remuniration & Exps.	118,226.00	Misc. Income	53,860.00
Eligibility Fees Paid	15,600.00	Other Fees 1st Year	118,560.00
Exam Fees Paid	-	Other Fees 2nd Year	84,640.00
Exam Remuniration Paid	22,080.00	P. F. Collection	142,332.00
Fees Refund to Studnets	5,550.00	Saving Bank Interest	4,089.00
I-Card Exps.	1,790.00	Students Earn & Lern Receipt	22,000.00
L.I.C. Committee Exps.	4,000.00	Students Exam Fees Received	2,750.00
Magazine Subscription Exps.✓	6,625.00		
NCTE Reg. Exps.	15,000.00		
News Paper Exps.	5,830.00		
P. F. Staff Paid	142,332.00		
Postage & Telegram Expa.	260.00		
Printing & Stationery Exps.	49,527.00		
Prize Distribution Exps.✓	1,290.00		
Registration Charges	30,000.00		
Rep. & Maint. Exps.	17,250.00		
Shikshan Shulk Samiti Reg. Exps.	22,600.00		
Staff Salary Exps.	3,032,871.00		
Staff Welfare Exps.✓	20,010.00		
Students Earn & Lern Exps.✓	161,520.00		
Students Exam Fees Paid	18,350.00		
Teacher Approval Fees ✓	400.00		
Travelling & Conveny Charges	5,101.00		
		Excess of Expenditure over Income	1,540,790.88

4,451,767.88

4,451,767.88

S.P.U.

Chairman

Shree Bhairavnathi Shikshan Prasarak Mandal
A/P. Landewadi (Chinchodi), Tal. Ambegaon, (Pune)



For L. B. JADHAV & CO.
Chartered Accountants

(Signature)
(L. B. JADHAV)
Proprietor
M. No. 032030

SHREE BHIMASHANKAR B.ED.COLLEGE,LANDEWADI

At : Chinchodi Post : Landewadi

Tal : Ambegaon Dist : Pune

BALANCE SHEET AS ON 31.3.2020

LIABILITIES	AMOUNT RS.	ASSETS		AMOUNT RS.
Shree Bhairavnath S.P. Mandal	11,969,653.00	Furniture & Fixtures Opening Balance	106,848.00	
		Addition during the year	165,642.00	
			272,490.00	
Adhalrao Patil Institute of Mgmt. & Research	145,000.00	Less : Depreciation @10%	22,969.00	249,521.00
		Library Books Opening Balance	215,587.00	
		Addition during the year	15,908.00	
Sundry Creditors			231,495.00	
Bhairavnath Canteen	17,167.00	Less : Depreciation @10%	22,916.00	208,579.00
Bhairavnath Stores	16,044.00	Science Materials Opening Balance	13,125.00	
		Addition during the year	-	
Prof. Tax Payable	3,600.00	Less : Depreciation @10%	1,313.00	11,812.00
Atkari Sandip R	10,000.00	Psychology Materials Opening Balance	11,069.00	
Salary Payable	229,727.00	Addition during the year	Nil	
Audit Fees Payable	20,000.00	Less : Depreciation @10%	1,107.00	9,962.00
College fee Payable	47,340.00	Educational Maps & Other Opening Balance	8,021.00	
E.B.C. Payable	4,065.75	Addition during the year	Nil	
Parekh Dipali	25,000.00	Less : Depreciation @10%	802.00	7,219.00
Yadav K.G.	37,857.00	Inventor & Batrees Opening Balance	16,171.00	
S.B.C. Freeship Payable	18,019.00	Addition during the year	-	
O.B.C. Freeship Payable	2,939.50	Less : Depreciation @15%	2,426.00	13,745.00
V.J.N.T.Scholarship Payable	55,561.00	Xerox Machinery Opening Balance	123,025.00	
Kerala Fund Payable	-	Addition during the year	-	
		Less : Depreciation @15%	18,454.00	104,571.00
		Deposits Building Fund		145,180.00
		Laboratory Fund		72,589.00
		Library Fund		36,293.00
		Reserve Fund		72,589.00



SHREE BHIMASHANKAR B.ED.COLLEGE,LANDEWADI

At : Chinchodi Post : Landewadi
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Depreciation Statement for the year ended 31.03.2020

PARTICULARS	W.D.V.AS ON	Before 6 Months	After 6 Months	Total Amount	Rate of Dep.	Depreciation	W.D.V.AS
	1.4.2019						ON 31.3.2020
	RS.	RS.	RS.	RS.		RS.	RS.
FURNITURE & FIXTURES	106,848.00	80,042.00	85,600.00	272,490.00	10%	22,969.00	249,521.00
LIBRARY BOOKS	215,587.00	11,233.00	4,675.00	231,495.00	10%	22,916.00	208,579.00
SCIENCE MATERIAL	13,125.00	Nil	Nil	13,125.00	10%	1,313.00	11,812.00
PSYCHOLOGY MATERIALS	11,069.00	Nil	Nil	11,069.00	10%	1,107.00	9,962.00
EDUCATIONAL MAPS, CHA	8,021.00	Nil	Nil	8,021.00	10%	802.00	7,219.00
INVERTER & BATREES	16,171.00	Nil	Nil	16,171.00	15%	2,426.00	13,745.00
XEROX MACHINERY	123,025.00	Nil	Nil	123,025.00	15%	18,454.00	104,571.00
TOTAL RS.	493,846.00	91,275.00	90,275.00	675,396.00		69,987.00	605,409.00

For L. P. JADHAV & CO.
Chartered Accountants



SP L

Chairman

Shree Bhairavnath Shikshan Prasarak Mandal
A/P. Landewadi (Chinchodi), Tal. Ambegaon, (Pune)



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M. No. 032030